

Canadian Securities Exchange – Amendments to CSE Form 2A Listing Statement -
Notice of Approval

May 18, 2023

In accordance with the Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto, CNSX Markets Inc. ("CSE") has proposed, and the Ontario Securities Commission and British Columbia Securities Commission have approved significant changes (the "Amendments") to the CSE Form 2A Listing Statement.

On March 2, 2023, CSE published Notice 2023-004 – Proposed Amendments to CSE Form 2A Listing Statement – Notice and Request for Comments. CSE proposed changes ("Amendments") to CSE Form 2A Listing Statement ("Form 2A", "Listing Statement" or "Form") to clarify certain disclosure requirements of Form 2A. Form 2A is a comprehensive disclosure document that must be filed with all new listing applications to provide at the time of listing full, true, and plain disclosure in a narrative format based on the requirements set out in Form 41-101F1 *Information Required in a Prospectus* (Form 41-101F1). CSE requested comment on the disclosure requirements of Form 2A and the use of Form 2A for certain types of listing applications.

The comment period ended April 3, 2023. CSE received no comments.

The effect of the Amendments is the replacement of the prescriptive Form with instructions and reference to disclosure requirements set out in securities law, confirming that a Listing Statement must include the disclosure required in Form 41-101F1, and that disclosure requirement may be met in certain circumstances by reference to existing disclosure documents.

Effective Date: May 18, 2023.

Questions about this notice may be directed to:

Mark Faulkner, Senior Vice President Listings & Regulation
mark.faulkner@thecse.com

Questions about CSE Listing Policies or requirements may be directed to:

Listings@thecse.com, 415.367-7340