

Notice of BCSC deemed non-objection to proposed amendments to MFDA Form 1

As of December 17, 2018, the BCSC and the MFDA's other recognizing regulators¹ are deemed to have approved or non-objected² to proposed amendments to MFDA Form 1.

The amendments update the two independent auditor's reports included within MFDA Form 1 to comply with the new auditing reporting standards adopted, as Canadian Auditing Standards, by the Auditing and Assurance Standards Board.

We attach the MFDA's notice for publication, a certified copy of the resolution adopted by the MFDA Board of Directors, and a blackline of the amendments.

December 27, 2018

¹ Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission and Prince Edward Island Office of Superintendent of Securities.

² Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed MFDA rules.