

Appendix A

**Summary of
Changes to
Accounting Terms and Phrases
for NI 52-109**

Accounting Terms or Phrases

We replaced the following terms or phrases used in NI 52-109 with IFRS terms or phrases.

Original term or phrase	IFRS term or phrase
balance sheet	statement of financial position
impairment charge	impairment loss
income/net income	profit or loss
interim financial statements	interim financial report
results of operations	financial performance
sales/net sales/revenues	revenue
variable interest entity	special purpose entity

Other Changes to Accounting References

financial statements	Since a definition of “financial statements” was added to National Instrument 51-102, a reference to the definition was added to NI 52-109.
use of accounting terms	Language was added to section 1.5 of 52-109CP to clarify the use of accounting terms and when the accounting or the legal meaning should apply.
cost method	We removed references to the “cost method” in the 52-109CP as that term does not exist in IFRS and replaced it with a description of “an interest in an entity that is not accounted for by consolidation or the equity method”.
extraordinary items	We removed references to “extraordinary items” as IFRS does not permit the presentation of any items of income or expense as extraordinary items in the financial statements.