

APPENDIX A

IMPLEMENTATION OR ADOPTION OF THE INSTRUMENTS

The instruments will be implemented as:

- a rule in each of Alberta, British Columbia, Manitoba, Newfoundland and Labrador, Nova Scotia, New Brunswick, Ontario, the Northwest Territories, the Yukon Territory, Nunavut and Prince Edward Island;
- a regulation in Québec; and
- a commission regulation in Saskatchewan.

The companion policies will be adopted as a policy in each of the jurisdictions represented by the CSA.

In Ontario, the instruments and other required materials were delivered to the Minister of Finance on November 13, 2009. The Minister may approve or reject the instruments or return them for further consideration. If the Minister approves the instruments (or does not take any further action), the instruments will come into force on January 28, 2010.

In Québec, the instruments are a regulation made under section 331.1 of The Securities Act (Québec) and must be approved, with or without amendment, by the Minister of Finance. The instruments will come into force on the date of their publication in the Gazette officielle du Québec or on any later date specified in the regulation. They are also published in the Bulletin of the Autorité des marchés financiers.

In British Columbia, the implementation of the instruments is subject to ministerial approval. Provided all necessary approvals are obtained, British Columbia expects the instruments to come into force on January 28, 2010.