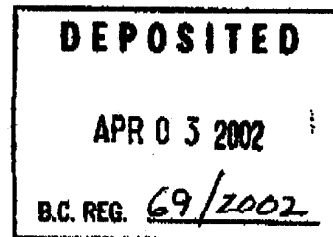


**PROVINCE OF BRITISH COLUMBIA**  
**RULE OF THE BRITISH COLUMBIA SECURITIES COMMISSION**

The British Columbia Securities Commission orders that

- (a) *the attached Multilateral Instrument 45-103 Capital Raising Exemptions is made, and*
- (b) *the Securities Rules, B.C. Reg. 194/97, is amended as set out in the attached Schedule.*



March 28, 2002  
Date

*J. McGeach*  
British Columbia Securities Commission

*(This part is for administrative purposes only and is not part of the Order.)*

Authority under which Order is made:

Act and section:- Securities Act, R.S.B.C. 1996, c. 418

Other (specify):- \_\_\_\_\_

March 8, 2002

250/2002/21/