

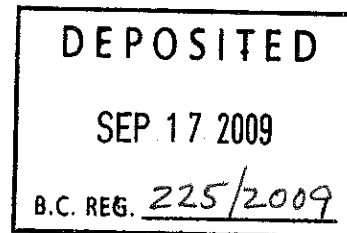
PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL


Order in Council No. **488**, Approved and Ordered **SEP 16 2009**



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective September 28, 2009, the Securities Regulation, B.C. Reg. 196/97, is amended as set out in the attached Schedule.




Minister of Finance


Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:- Securities Act, R.S.B.C. 1996, c. 418, s. 183

Other (specify):- M 244/97

August 18, 2009

SCHEDULE

1 Section 1 of the Securities Regulation, B.C. Reg. 196/97, is amended

- (a) in the definition of "MTN Program" by striking out "NI 44-102" and substituting "National Instrument 44-102 Shelf Distributions",
- (b) by repealing the following definitions:
 - "NI 44-102"
 - "NI 44-103"
 - "NI 51-102"
 - "NI 81-102"
 - "NI 81-106", and
- (c) in the definition of "PREP prospectus" by striking out "NI 44-103" and substituting "National Instrument 44-103 Post-Receipt Pricing".

2 Section 22 is amended by repealing item 1 and substituting the following:

1	(1)(a) Subject to paragraphs (b) and (c), for seeking or maintaining registration in any of the following: <ul style="list-style-type: none"> (i) any category of dealer; (ii) any category of adviser; (iii) the category of investment fund manager. (b) If a person is seeking or maintaining registration in more than one category, only the highest applicable fee under paragraph (a) is payable. (c) If a person is already registered and is seeking registration in one or more additional categories, the fee is the greater of the following: <ul style="list-style-type: none"> (i) the highest fee under paragraph (a) for the categories applied for minus any fees already paid for maintaining registration during the calendar year, and (ii) 0. 	\$2 500 \$1 500 \$1 200
(2)	For seeking or maintaining registration in one or more of the following categories: <ul style="list-style-type: none"> (a) dealing representative; (b) advising representative; (c) associate advising representative. 	\$250
(3)	A fee for maintaining registration for a calendar year must be paid on or before December 31 of the previous calendar year.	

3 Section 22 is amended by repealing items 2 to 7.

4 Section 22 is amended in item 8 by

- (a) striking out "underwriter" in both instances and substituting "investment fund manager", and

- (b) *striking out “the Rules” and substituting “National Instrument 31-103 Registration Requirements”.*
- 5 *Section 22 is amended in item 9 by*
- (a) *striking out “NI 44-102” and substituting “National Instrument 44-102 Shelf Distributions”, and*
- (b) *striking out “NI 44-103” and substituting “National Instrument 44-103 Post-Receipt Pricing”.*
- 6 *Section 22 is amended in item 14 by striking out “74 (2) (7) of the Act” and substituting “2.1 of National Instrument 45-106 Prospectus and Registration Exemptions”.*
- 7 *Section 22 is amended in item 16 by repealing subsections (1) (a) and (2).*
- 8 *Section 22 is amended in items 17 and 18 by striking out “NI 51-102 or NI 81-106” and substituting “National Instrument 51-102 Continuous Disclosure Obligations or National Instrument 81-106 Investment Fund Continuous Disclosure”.*
- 9 *Section 23 is repealed.*
- 10 *Section 24 is amended by*
- (a) *striking out “NI 44-102” wherever it appears and substituting “National Instrument 44-102 Shelf Distributions”, and*
- (b) *striking out “NI 44-103” and substituting “National Instrument 44-103 Post-Receipt Pricing”.*
- 11 *Section 28 is repealed.*