

BRITISH COLUMBIA SECURITIES COMMISSION
Statement of Financial Information - Schedule 1(c) - Schedule of Debts
As at March 31, 2023

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Regulation.

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(d) - Schedule of Guarantee and Indemnity Agreements

As at March 31, 2023

Following are the indemnity agreements in force which required government approval prior to being given under the Guarantees and Indemnities Regulation (BC Reg. 258/87):

Indemnity agreements between the Province and each of the commissioners

Board resolution passed February 5, 2008 providing indemnification protection to the officers and employees of the Commission

Indemnity provisions under an April 2, 2013 electronic filing system contract with CGI Information Systems and Management Consultants Inc., and related agreements. Any other BCSC liability under the contract is limited to a maximum of 12 months of CGI fees (approximately \$10M)

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses

For the Year Ended March 31, 2023

Order in Council appointments

Name	Position	Remuneration		Expenses
Armour, Deborah	Independent Commissioner	\$	84,175	\$ 1,562
Downes, Judith	Independent Commissioner		103,825	2,419
Ho, Audrey	Independent Commissioner		117,400	2,346
Johnson, Gordon	Vice Chair		358,415	23,708
Keilty, Karen	Independent Commissioner		57,263	341
Kershaw, James	Independent Commissioner		79,950	59
Leong, Brenda M	Chair and CEO		491,713	60,524
Milne, Jason	Independent Commissioner		52,513	1,963
Shaw, Marion	Independent Commissioner		85,300	1,704
		\$	1,430,555	\$ 94,624

\$ 1,525,180

Employees who received remuneration of more than \$75,000

Name	Remuneration		Expenses
Addison, Victoria	\$	148,110	\$ 854
Albrino, Manuele		174,525	2,295
Allworth, Ryan		108,634	-
Angeles, Mark Oliver		86,139	1,592
Anthistle, Kathryn		182,314	2,973
Arciniega, Eduardo		81,864	2,051
Asfaw, Mahdere		86,200	-
Bansal, A Paul		166,599	1,751
Barden, Dawn C		79,105	-
Bayley, Cynthia		143,195	100
Bent, Noreen C		257,135	5,391
Blok, Karin		89,453	1,428
Bojic, Ivana		89,730	561
Bolhari, Ava		91,088	100
Borsato, Cassandra ³		99,126	-
Brady, Michael		253,936	3,129
Brady, Peter		349,189	13,496
Bruchet, Sarah		123,275	1,665
Bruun, Marita R		158,927	1,184
Cairns, Christopher		142,360	3,946
Castillo, Maria D		80,475	-
Chambers, Lori E		257,117	9,253
Chan, Jason		148,978	1,426
Chan, Susana K Y		84,227	-
Chan, Winnie Oal Fai		81,022	2,103
Chapman, Derek		206,092	2,973
Chen, Luxi		112,737	127
Chen, Melody		189,692	5,665
Chen, Zhong		89,613	162
Cheng, Christopher C C		109,842	2,785
Chien, Stephen K		104,520	1,295
Chirinian, Angela		206,353	1,788
Chong, Pauline		81,201	6
Chong, Susan		80,933	-
Chow, Sabina		150,413	2,350
Coape-Arnold, Elizabeth		152,302	3,260
Coates, James A		194,225	9,139
Cochrane, Tara		156,475	3,968
Collett, Ian		179,046	2,531
Cook, Michele		89,080	-
Corrigall-Brown, Sarah		267,542	3,957

Name	Remuneration	Expenses
Costin, Alan E	172,890	-
Couper, Paula M	105,970	1,154
Cowan, Linda	264,582	4,514
Cyr, Anita	160,774	6,903
Dean, Jillian	87,394	3,966
Delukas Mountain, Darius	100,995	-
Denoga, Abbigail	79,410	495
DiFonzo, Romolo	160,917	543
Do, Huy	109,773	671
Donders, Lindsay	151,873	2,311
Driver, Hutoksy	104,861	-
Edman, Jody Ann	192,632	3,808
Esmail, Shamira	162,822	2,973
Fabbro, Giulia	90,445	3,203
Famulak, Derek	102,896	1,136
Fernandes, Mark	96,641	398
Fidler, Nicole L	96,066	300
Filate, Isaac	167,056	2,973
Flood, Deborah	145,343	4,447
Fontes, Bruno	90,538	284
French, Mark E	207,771	3,331
Frey, Robert	77,134	1,100
Gailey, Colin	96,313	4,048
Gajjar, Sima	143,179	1,263
Garrone, Adrienne	82,341	19
Gokmen, Theresa	97,731	1,523
Goto, Ronald	96,846	286
Gracey, Kenneth	150,828	2,028
Grecoff, Michael	186,612	6,592
Green, Connie L	121,966	2,087
Haer, Malkinder S	160,179	1,461
Hait, Carla Marie	262,672	4,569
Hall, Christopher	84,028	704
Hamilton, Anne M	114,593	2,973
Hamilton, Mary	146,351	2,886
Haye, Lenworth	139,775	1,411
He, Crystal	115,627	516
Henwood, Nicole	138,695	5,169
Hilford, Mark L	262,418	10,345
Hill, Joel	171,464	4,805
Hinze, John R	302,466	13,429
Hollister, Lee	177,078	1,230
Iaria, Amita	192,428	4,206
Inglis, David C	118,371	1,248
Jansen, Mauri C	106,858	-
Jaswal, Rina	168,929	3,669
Jiwaji, Aneka	133,090	8,997
Jones, William	86,087	3,462
Joyce, Andrew	192,467	10,268
Jung, Ryan	86,164	1,932
Kaur, Pushpan Preet	94,978	1,171
Keats, Alan E	223,498	4,513
Kenda, Veda	189,982	3,250
Khlabatyn, Vasyi	151,527	543
Khurana, Harpreet Kaur	142,554	1,312
Kirmani, Syed Faisal	114,513	632
Kladko, Brian	141,846	1,789
Kraushaar, Shelly L	91,505	-
Lam, H. M. Laura	142,431	3,453
Lam, Olivia	109,346	1,216
Law, Ka Yan Hermia	93,854	1,553
Lee, Nazma	191,669	5,967
Lee, Richard	103,234	567
Leon, Roy	151,812	471

Name	Remuneration	Expenses
Leong, Edwin	140,792	682
Leong, James	155,137	4,422
Les, Jorie	126,641	4,110
Leung, Janice	199,886	2,967
Leung, Tracy	96,545	2,716
Lim, Allan M	210,129	7,491
Lo, Joseph	143,358	733
Lo, Suzanne	172,558	4,039
Lyon, Sharmin	171,723	4,080
Ma, Beverly	128,429	8,167
MacKay, J Douglas	151,990	3,683
MacLean, Vanessa	114,231	1,518
MacLennan, Graham	190,638	3,516
Mak, Brian	84,514	3,319
Mak, Elliott	173,532	2,973
Masum, Hyder Zach	234,449	9,169
Mayede, Alan	149,574	950
McColm, Shawn	203,449	3,250
McDonald, Pamela	267,378	9,071
McElroy, Daniel	167,952	2,973
McFadden, Darlene P	97,184	-
McLeod, Kenneth	82,618	4,712
Meyer, Antje	101,205	1,123
Monroy, Luisa	146,192	1,599
Moretto, Michael L	260,082	2,702
Morita, Teresa	122,787	543
Muir, Douglas B	289,629	7,437
Neale, Samantha	81,156	-
Nelson, Galina	81,173	1,476
Ng, Chun Hei	81,815	1,239
Ng, Colleen	110,565	1,399
Nirugonda, Vasavi Priya	92,204	-
Oleksuk, Greg	92,577	-
Palmer, Catherine	162,460	7,883
Pantic, Danijela	179,426	2,273
Parmar, Gurneev	198,051	4,682
Pau, Eric	179,438	2,973
Pesunti, Michael	203,405	1,263
Pickard, Scott L	154,444	950
Piekarczyk, Stanislaw	92,204	890
Pivnenko, Mila	173,747	3,488
Prasad, Rita	81,993	603
Prasad, Vimlesh	144,963	2,099
Quitevis, Jeff	126,523	1,524
Rajanayagam, David	134,839	4,458
Rankin, Paul D	140,850	1,493
Record, Kyle	80,353	1,353
Reddick, Stacey	91,319	453
Reininger, Renee	76,334	275
Richardson, Andrew	82,319	1,493
Rose, Leslie R	204,384	3,516
Ross, Andrea	82,071	2,304
Sandhu, Gursewak	91,775	3,065
Sanghera, Nirwair	148,354	950
Sayeed, Zaid	82,338	1,152
Shams, Hamidreza	87,848	1,391
Sharma, Shaneel	148,585	1,599
Shi, Kaiming	104,761	1,980
Sierz, Jose P	153,171	3,115
Siler, Chelsea	127,527	2,007
Singh, Anju	123,245	737
Slavnic, Sasa	109,557	-
Smith, Alisa	98,574	2,363
Smith, Gordon	215,427	4,236

Name	Remuneration	Expenses	
Smith, Paul	210,739	6,236	
Song, Yin	121,474	52	
Steeves, Victoria	192,118	5,384	
Streu, Larissa	208,598	4,493	
Sze, Andy	100,927	1,100	
Tait, Audrey	181,275	5,379	
Tam, Geran	83,935	1,829	
Tang, Xiang Zhe	100,857	536	
Tassie, J Meg	146,628	49	
Thompson, Christopher	105,322	2,560	
Thong, Eric	158,970	1,208	
Ting, William	123,322	197	
Torrance, James	202,694	2,973	
Vukosav, Goran	86,392	690	
Wakeland, Patrick Jerome	111,435	1,306	
Wang, Mark A	280,576	4,192	
Wasylik, Darin	140,810	470	
Weng, Jianing	125,130	-	
Whately, Jennifer	208,906	3,575	
Wolf, Christina	266,043	1,930	
Wong, Jennifer	114,859	2,250	
Wong, Loretta Y	90,364	410	
Wong, Michael P	124,291	2,475	
Wong, Yee Ting	103,283	2,779	
Woo, Kyle	99,896	494	
Wu, Han	105,724	-	
Wu, Sammy	91,430	1,093	
Wu, Xiang Jun	97,773	33	
Yehl, Victoria	186,732	7,286	
Yeung, Sammy	97,307	19	
Yip, Jennifer	176,120	2,213	
Yu, Grace F P	144,544	1,043	
Zalamea, Kristine	76,745	1,098	
Zhang, Wenyan	167,159	950	
Zheng, Ying	146,254	3,947	
Zolnay, Steve	206,109	2,973	
Zubrinic, Jela	93,505	2,108	
	\$ 29,220,501	\$ 511,329	\$ 29,731,830
Paid to employees who received remuneration of \$75,000 or less	4,533,526	106,374	4,639,900
Total remuneration and expenses, excluding employer CPP and EI	\$ 35,184,582	\$ 712,327	\$ 35,896,909

Reconciliation to salaries and benefits per financial statements

Remuneration and expenses, as above	\$ 35,896,909
Employer CPP remittances	1,001,426
Employer EI remittances	322,797
Employee expenses not in salaries and benefits expense per financial statements ¹	(428,811)
Other benefits applicable to all employees ²	5,817,205
Capitalized salaries	(1,138,585)
Secondment and third party labour chargebacks ³	(145,245)
Severance ⁴	341,000
Other adjustments	(48,990)
Local salaries and benefits expense per financial statements	\$ 41,617,706
National systems salaries & benefits expense per financial statements	1,369,212
Salaries and benefits per financial statements	\$ 42,986,918

¹ Training, travel and similar items included in expenses above are reported separately from salaries & benefits expense in the financial statements

² Other benefits include: employer pension plan, long term disability, extended health and dental, health spending accounts, Worksafe remittances, and employer health tax

³ The CSE reimbursed the BCSC for the employee's remuneration during her secondment

⁴ During the year we approved two severance agreements representing 18 months of compensation

BRITISH COLUMBIA SECURITIES COMMISSION**Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services
For the Year Ended March 31, 2023****Aggregate purchases greater than \$25,000 from individual suppliers**

Vendor	Amount
108 Ideospace Inc.	\$ 130,638
Accellion USA Inc.	35,557
ADP Canada Co.	31,123
Aon Reed Stenhouse Inc.	125,000
Applied Electronics Limited	25,794
AppExtremes, LLC dba CONGA	26,028
Bayleaf Software Inc.	123,433
BDO Canada LLP	87,925
Benchmark Recruitment Ltd.	81,605
Bloomberg Finance L.P.	60,159
Cadillac Fairview Corporation Limited	3,669,598
Carissa Browning	156,683
Cascadia Strategy Consulting Partners Ltd.	162,853
CDW Canada Corp.	677,034
Chainalysis Inc.	74,855
Charest Legal Solutions Inc.	73,344
Charter Telecom Inc.	198,065
CipherTrace, Inc.	25,031
Citizen Relations LP	79,179
Cologix Canada Inc.	147,383
Columbia Networks Inc.	50,525
Cozen O'Connor LLP	69,271
Cyberclan	128,433
Dell Canada Inc.	72,404
Diligent Canada Inc.	25,996
Edelman Public Relations Worldwide Canada Inc.	562,834
EDT International LLC	71,309
EDT Software Solutions Inc	48,150
Entrust Datacard Limited	27,040
Evidence Solutions Ltd.	107,046
Forward Security Inc.	34,125
Garda Canada Security Corporation	59,731
Global Payments Direct Inc.	150,090
Grant Thornton LLP	95,813
Grayshift LLC	65,540
Harris & Company LLP	27,750
HELUX Systems Inc.	64,135
Heritage Office Furnishings Ltd.	52,088
Inca Digital, Inc.	31,084
Indigenous Corporate Training Inc.	29,700
Innovative Research Group Inc.	140,425
Insight Canada Inc.	103,377
International Organization of Securities Commissions	68,937

Vendor	Amount
ITK Consulting Incorporated	747,736
J.T. Insurance Services (Canada), Inc.	28,264
Kasian Architecture Interior Design and Planning Ltd.	142,655
Lawson Lundell LLP	1,044,125
LEXIS - NEXIS Canada Inc.	43,215
Microsoft Canada Inc.	746,783
Minister of Finance	1,821,286
MNP LLP	163,343
Mott Electric	40,340
Naylor & Braster Attorneys at Law	41,506
One Twenty Three West LLP	3,151,999
Open Text Corporation	67,822
P. Reimer & Associates Ltd.	125,350
Pivot HR Services	84,000
PricewaterhouseCoopers LLP	655,653
Proquest LLC	26,337
Province of British Columbia	684,087
Public Service LTD Fund	370,645
Public Service Pension Plan	3,288,008
Randstad Technologies	942,671
Receiver General for Canada	1,327,753
Refinitiv Canada Holdings Limited	49,200
Regroove Solutions Inc.	45,400
Replicon Inc.	27,757
Robert Half of Canada Inc.	280,769
S&P Global Market Intelligence	54,080
SABA Software (Canada) Inc.	31,897
Sitecore Canada Ltd.	35,297
Softlanding Solutions Inc.	122,861
Styx Intelligence Inc.	32,100
The Sutton Place Hotel	64,520
Thomson Reuters Canada Limited	120,349
TRM Labs, Inc.	50,655
UiPath Incorporated	32,186
Vancouver Board of Trade	32,349
Veritext Litigation Solutions Canada Inc.	29,933
Wordsmith Associates Communications Consultants Inc.	27,000
WorkSafeBC	61,740
Aggregate purchases more than \$25,000 to individual suppliers	\$ 24,718,758
Aggregate purchases, of \$25,000 or less, to individual suppliers	1,414,027
Aggregate grants and contributions exceeding \$25,000	-
Operating and capital purchases - local operations	<u>\$ 26,132,785</u>

Reconciliation to Statement of Operations and Change in Accumulated Surplus

Operating and capital purchases - local operations	\$ 26,132,785
Salaries and benefits expense - local operations	41,617,706
Depreciation - local operations	1,549,163
Employee expenses per Schedule E but not in salary & benefits expenses in f/s	428,811
Non-taxable employee benefit expenses included in supplier purchases	(7,141,427)
Third party cost recoveries	(7,556)
Change in prepaid expenses and other adjustments	42,938
Capital purchases included in supplier purchases	<u>(1,271,443)</u>
Total expenses - local operations, per Statement of Operations	\$ 61,350,977
National filing systems operations expenses	6,966,813
Operating expenses per Statement of Operations and Change in Accumulated Surplus	<u>\$ 68,317,790</u>