

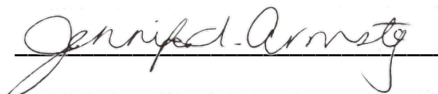
Certified Resolution of the Board of Directors of Canadian Investment Regulatory Organization

HOUSEKEEPING AMENDMENTS TO UMIR

BE IT RESOLVED ON THE 28TH DAY OF JUNE, 2023 THAT:

1. The English and French versions of the proposed amendments to the Universal Market Integrity Rules, in the form presented to the Board of Directors (the “Board”):
 - (a) are approved for implementation as a “Housekeeping Rule” for the purposes of the Joint Rule Review Protocol for the Canadian Investment Regulatory Organization (CIRO),
 - (b) are determined to be in the public interest.
2. The President and CEO is authorized to approve such non-material changes to the Amendments as may be necessary in securing the approval of the Recognizing Regulators under the Joint Rule Review Protocol for CIRO, such approval to constitute final approval by the Board of the Amendments.
3. In the event a Recognizing Regulator provides a notice of disagreement with the classification of the Amendments as a “Housekeeping Rule”,
 - a. the Amendments are approved for publication for public comment for 30 days
 - b. the Amendments will be brought back to the Board for approval in final form if there are material changes resulting from the comments of the public or the Recognizing Regulators
 - c. the President and CEO is authorized to approve such non-material changes to the Amendments resulting from the public comments or as may be necessary in securing the approval of the Recognizing Regulators under the Joint Rule Review Protocol for CIRO, such approval to constitute final approval by the Board of the Amendments.

Dated at Toronto, this 7th day of July 2023.



Jennifer Armstrong
General Counsel & Corporate Secretary