

Attachment 1 – Board Resolution

BOARD RESOLUTION

Re-publication of proposed amendments - Derivatives Rule Modernization, Stage 1

BE IT RESOLVED ON THE 28th DAY OF JUNE 2023 THAT:

1. The English and French versions of the proposed amendments to the Investment Dealer and Partially Consolidated Rules relating to Stage 1 of the Derivatives Rule Modernization, in the form presented to the Board of Directors:
 - (a) are approved for republication for public comment,
 - (b) are approved for submission to the Recognizing Regulators for review and approval,
 - (c) are determined to be in the public interest in accordance with the guiding principles set out in CIRO's Recognition Order, and
 - (d) are approved for implementation if there are no:
 - (i) material comments from the public or Recognizing Regulators, and
 - (ii) material revisions made.
2. The President and CEO is authorized to approve such non-material changes to the proposed amendments prior to publication and/or implementation as the President and CEO considers necessary and appropriate.