



Notice of BCSC deemed non-objection to proposed housekeeping amendments to the New SRO's Investment Dealer and Partially Consolidated Rule 5900

As of March 2, 2023, the BCSC and the New SRO's other recognizing regulators^[1] are deemed to have non-objectioned to or approved^[2] the New SRO's proposed amendments to Investment Dealer and Partially Consolidated Rules (IDPC) related to margin requirements for securities loan, repurchase agreements, and reverse repurchase agreements with term risk.

The amendments correct an error in the plain language drafting of the term risk margin requirements on financing transactions in IDPC Rule 5900.

The amendments are housekeeping in nature. We attach the New SRO's notice of publication, a certified copy of the resolution adopted by the New SRO Board of Directors and a blackline of the amendments.

March 2, 2023

^[1] Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Autorité des marchés financiers, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission, Prince Edward Island Office of Superintendent of Securities, Office of the Superintendent of Securities, Digital Government and Service Newfoundland and Labrador, Office of the Superintendent of Securities, Northwest Territories, Office of the Superintendent of Securities, Nunavut and Office of the Yukon Superintendent of Securities

^[2] Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed rules of the New SRO.