



**British Columbia
Securities Commission**

NOTICE THAT THE BCSC HAS RECEIVED MONEY PURSUANT TO AN ORDER MADE UNDER
SECTION 161(1)(g) OF THE ACT
RE: WINSTON KING-LOONG KUIT

Notice posted on March 21, 2017

The Commission has received \$75,984.92 from an order the Executive Director made under section 161(1)(g) of the *Securities Act* on February 17, 2017 against Winston King-Loong Kuit. ([2017 BCSECCOM 53](#))

Under the *Securities Act*, the Commission must make funds that it receives from an order under section 161(1)(g) available to investors who lost money as a result of a respondent's misconduct.

On February 17, 2017, the BCSC entered into a settlement agreement with Winston King-Loong Kuit, a B.C. resident, for unregistered trading, unregistered advising, and distributing securities without a prospectus. Kuit acted as a finder for SBC Financial Group Inc. and solicited investors to invest approximately \$2.4 million in SBC. Approximately \$1.8 million of those distributions did not qualify for any exemptions from the prospectus requirements of the *Securities Act*. Kuit was registered under the Act for most of the relevant period, but his registration category did not permit him to trade in SBC securities.

As part of the settlement, Kuit agreed to an order under section 161(1)(g) of the Act to pay \$147,500, which was the amount he received as commissions for his misconduct. Kuit also agreed to pay a \$20,000 fine to the BCSC and is subject to market bans for a period of 15 years.

If you were an investor who lost money in this case, you may be eligible to make a claim to recover your loss. Use the required [Form](#) to make your claim. You should make your claim as soon as you can and no later than March 21, 2020.

For more information about whether you are eligible to make a claim and how the Commission will process your claim please see:

- [‘Returning Funds to Investors’ under the Enforcement Tab on the Commission website](#)
- [Section 15.1 of the Securities Act](#)
- [Part 3 of the Securities Regulation](#)

On the Commission's website at www.bcsc.bc.ca you can view the Commission's settlement agreement and order with Kuit, the required claims form, and the *Securities Act* and Regulations.