



British Columbia Securities Commission

Citation: 2018 BCSECCOM 72

Revocation Order

CHI-X Canada ATS Limited

Section 171 of the *Securities Act*, RSBC 1996, c. 418

1. On November 26, 2014, the Commission issued an exemption order to CHI-X Canada ATS Limited, an alternative trading system, (the CHI-X exemption order) from the requirement to be recognized as an exchange under section 25 of the Act, for the limited purpose of providing a guarantee of a two-sided market for odd lots.
2. On February 1, 2016, Nasdaq US acquired CHI-X Canada ATS Limited and on June 1, 2016 changed the name of CHI-X Canada ATS Limited to Nasdaq CXC Limited.
3. On January 8, 2018, Nasdaq CXC Limited filed a Form 21-101F4 *Cessation of Operations Report for Alternative Trading System* and notified the Commission that it will cease to carry on business as an ATS on March 1, 2018. As of March 1, 2018, Nasdaq CXC Limited will carry on business as an exchange in British Columbia.
4. The Commission will issue a new order, effective March 1, 2018, exempting Nasdaq CXC Limited from the requirement to be recognized as an exchange in British Columbia. The CHI-X exemption order will no longer be necessary.
5. The Commission considers that to revoke the CHI-X exemption order would not be prejudicial to the public interest.
6. Under section 171 of the Act, the CHI-X exemption order is revoked, effective March 1, 2018.

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Chair

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