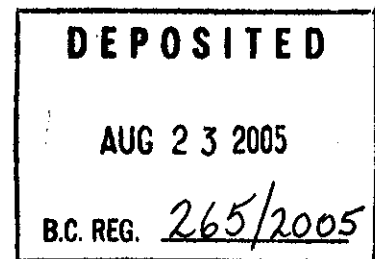


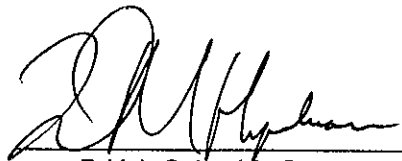
**PROVINCE OF BRITISH COLUMBIA**

**ORDER OF THE BRITISH COLUMBIA SECURITIES COMMISSION**

The British Columbia Securities Commission orders that, effective September 19, 2005, the attached Multilateral Instrument 11-101 *Principal Regulator System* is made.



August 22, 2005  
Date

  
British Columbia Securities Commission

*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section:- *Securities Act, R.S.B.C. 1996, c. 418, s. 184; Securities Act, S.B.C. 2004, c. 43, s. 170*

Other (specify):-

August 16, 2005

726/2005/21