

## Appendix A

### Summary of Changes to Accounting Terms and Phrases

#### Accounting Terms or Phrases

We replaced the following terms and phrases used in the registration requirements and exemptions rule with comparable IFRS terms or phrases.

Original Term or Phrase	IFRS Term or Phrase
balance sheet	statement of financial position
cash flow statement	statement of cash flows
earnings	profit or loss (as appropriate)
income statement	statement of comprehensive income
sales/operating revenues	revenue (as appropriate)
statement of retained earnings	statement of changes in equity

#### Other IFRS-related changes

Explanation of Change	Reference
We amended subsection 12.10(1) to reflect the terminology in Canadian GAAP for publicly accountable enterprises, which is IFRS.	NI 31-103 Subsection 12.10(1)
We amended subsection 12.11(1) to reflect the terminology in Canadian GAAP for publicly accountable enterprises, which is IFRS.	NI 31-103 Subsection 12.11(1)
We have added section 12.15 to provide exemptions during the first year of IFRS. One of these exemptions provides registrants with additional time to deliver their first interim financial information, completed Form 31-103F1 and description of any net asset value adjustment, if applicable. Another exemption allows registrants to exclude comparative information in annual financial statements, interim financial information and completed Form 31-103F1 for a financial year beginning in 2011 or for interim periods relating to a financial year beginning in 2011.	NI 31-103 12.15

#### Housekeeping Changes

Explanation of Change	Reference
We added a definition of “interim period” and replaced the term “quarter” with “interim period”.	NI 31-103 Section 1.1 Subsections 12.12(2) and 12.14(2)
We repealed subsection 12.10(3) because proposed amendments to National Instrument 52-107 will address what accounting principles	NI 31-103 Subsection

<b>Explanation of Change</b>	<b>Reference</b>
and auditing standards apply to registrants, including the requirement that registrants prepare their financial statements and other financial information on a non-consolidated basis.	12.10(3)
National Instrument 52-107 <i>Acceptable Accounting Principles, Auditing Standards and Reporting Currency</i> is proposed to be renamed National Instrument 52-107 <i>Acceptable Accounting Principles and Auditing Standards</i> . We have updated Part 12 of NI 31-103 for this name change.	NI 31-103 Throughout Part 12
We have clarified the reference to “unconsolidated basis” in the Notes to Form 31-103F1 to refer to “non-consolidated basis; registrants must account for investments in subsidiaries, jointly controlled entities and associates in the manner specified for separate financial statements in Canadian GAAP for publicly accountable enterprises as set out in the Handbook”.	Form 31-103F1