



BC Notice 2017/03

Notice and Request for Comment

Proposed Amendments to National Instrument 45-106 *Prospectus Exemptions* relating to Reports of Exempt Distribution

Introduction

On June 8, 2017, the Canadian Securities Administrators (CSA), other than the British Columbia Securities Commission (BCSC), published for a 90-day comment period proposed amendments (the Proposed Amendments) to National Instrument 45-106 *Prospectus Exemptions* (NI 45-106) that would amend the report of exempt distribution set out in Form 45-106F1 *Report of Exempt Distribution* (the Report). The CSA Notice, which is attached to this BC Notice, accompanying the June 8, 2017 CSA publication noted that the BCSC did not publish the Proposed Amendments at that time and that staff anticipated doing so in the near future, after obtaining necessary approval.

Today, having obtained the necessary approval, the BCSC is publishing the identical Proposed Amendments for a 60-day comment period. The Proposed Amendments are set out in the attached CSA Notice.

Request for Comments

The BCSC welcomes your comments on the Proposed Amendments. Please include a prominent reference to the subject matter of your comments. For example, please include a subject line similar to the following: “Re: Report of Exempt Distribution Amendments”. Address your submission to the BCSC as follows:

Victoria Steeves
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British Columbia Securities Commission
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Vancouver, BC V7Y 1L2
Fax: 604-899-6814
vsteeves@bcsc.bc.ca

Please submit your comments in writing on or before December 4, 2017. If you are not sending your comments by email, please send a CD containing the submissions (in Microsoft Word format).

Your comments may be distributed to the other participating CSA jurisdictions, and submissions cannot be kept confidential because securities legislation in certain provinces

requires publication of a summary of the written comments received during the comment period. You should not include personal information directly in comments to be published. It is important that you state on whose behalf you are making the submission.

Questions

Please refer your questions to either of the following:

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October 4, 2017

Brenda M. Leong
Chair