

PROVINCE OF BRITISH COLUMBIA
RULE OF THE BRITISH COLUMBIA SECURITIES COMMISSION

The British Columbia Securities Commission orders that, effective November 30, 2001,

1 The Securities Rules, B.C. Reg. 194/97, are amended

(a) in section 1 (1) by adding the following definition:

“MI 45-102” means Multilateral Instrument 45-102 *Resale of Securities*; ,

(b) in section 75 (1) by repealing paragraphs (b) and (c) of the definition of “initial distribution” and substituting the following:

(b) a distribution within the meaning of section 2.13 of MI 45-102, or

(c) a transaction or series of transactions involving further purchases and sales in the course of or incidental to a distribution referred to in paragraph (a) or (b); ,

(c) in section 78 (3) by repealing paragraph (b) and substituting the following:

(b) an initial distribution if that distribution is exempt from section 61 of the Act under section 2.8 of MI 45-102. ,

(d) by repealing sections 127, 128 (d) and 132,

(e) by repealing section 136 and substituting the following:

Notice by control person

136 The exemptions under section 74 (2) (1), (3), (4), (6) or (16) (ii) of the Act do not apply to a control person of a reporting issuer unless the control person files a notice in the form and within the time periods set out in section 2.8 of MI 45-102. , **and**

(f) by repealing sections 140 to 143.

2 The attached Multilateral Instrument 45-102 *Resale of Securities* is made.

DEPOSITED

NOV 21 2001

B.C. REG. 269/2001

2001-11-21
Date


British Columbia Securities Commission

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:- Securities Act, R.S.B.C. 1996, c. 418, section 184

Other (specify):- _____

September 14, 2001

1117 /01/21