

**PROVINCE OF BRITISH COLUMBIA**  
**ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL**

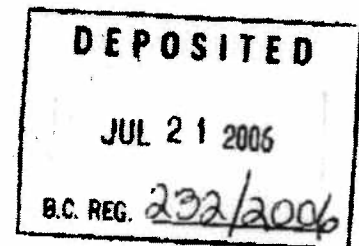
Order in Council No. **553**, Approved and Ordered **JUL 20 2006**

  
Lieutenant Governor

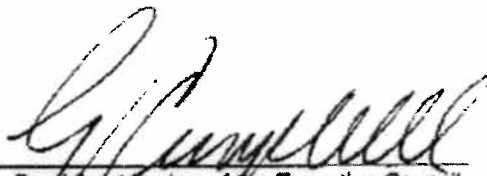
**Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that

- (a) sections 10 and 13 (d) of the *Securities Amendment Act, 2003*, S.B.C. 2003, c. 24, are brought into force,
- (b) sections 23, 47 (c), and section 66 (a) to the extent that it refers to "85," of the *Securities Amendment Act, 2006*, S.B.C. 2006, c. 32, are brought into force, and
- (c) the *Securities Regulation, B.C. Reg. 196/97*, is amended as set out in the attached Schedule.



  
\_\_\_\_\_  
Attorney General and Minister Responsible  
for Multiculturalism

  
\_\_\_\_\_  
Presiding Member of the Executive Council

*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section: *Securities Amendment Act, 2003*, S.B.C. 2003, c. 24, s. 17; *Securities Amendment Act, 2006*, S.B.C. 2006, c. 32, s. 71;

Other (specify): *Securities Act, R.S.B.C. 1996*, c. 418, s. 183; M244/97

June 21, 2006

626/2006/21

## SCHEDULE

- 1** *The Securities Regulation, B.C. Reg. 196/97, is amended by adding the following section to Part 3:*

**Notification procedure for section 15.1 of the Act**

- 7.1 (1) The commission must notify the public that it has received money under an order made under section 155.1 (b) or 157 (1) (b) of the Act by
- (a) publishing a notice at least once in one major daily newspaper of general and regular paid circulation in British Columbia, and
  - (b) posting a notice on a publicly accessible website maintained by the commission.
- (2) For the purposes of subsection (1) (b), the notice must be posted until the earlier of
- (a) 3 years from the date that the notice is first posted, and
  - (b) the date on which all money received in relation to the order has been paid out of court.
- (3) A notice under subsection (1) must state
- (a) a description of the offence, contravention or failure to comply that resulted in the order under section 155.1 (1) or 157 (1) (b) of the Act,
  - (b) the name of each party to the proceeding that resulted in the order under section 155.1 (1) or 157 (1) (b) of the Act,
  - (c) the amount of money received by the commission in relation to the proceeding, and
  - (d) that a claim for the money can be made under the *Securities Act*.
- (4) If, after it has published a notice under subsection (1) (a), the commission receives additional money under the order, the commission is not required to publish a notice stating that fact.
- 2** *Section 13 is amended by striking out "section 155 (1) (g)" and substituting "section 155 (1) (c)".*
- 3** *Section 22 is amended in item 16 (I) (c) by striking out "Multilateral Instrument 45-103 Capital Raising Exemptions," and substituting "National Instrument 45-106 Prospectus and Registration Exemptions,".*