

Recognition Order

Mutual Fund Dealers Association of Canada

Section 24 of the *Securities Act*, RSBC 1996, c. 418

The Commission recognized the Mutual Fund Dealers Association of Canada (the MFDA) on February 15, 2001, under section 24 of the Act as a self regulatory body for mutual fund dealers.

The Commission continued its recognition of the MFDA on June 3, 2004, subject to certain terms and conditions set out in Schedule A of the order.

On November 14, 2006, the Commission varied the order dated February 15, 2001, as amended by the order dated June 3, 2004.

The MFDA has adopted rules and bylaws governing its members.

The Commission enacted rules that require registered mutual fund dealers to be members of the MFDA.

The Commission is satisfied that it is not prejudicial to the public interest to amend Schedule A to this order to: delete the definition of “Public Director”.

~~(a) reflect changes in the MFDA’s corporate governance structure~~

~~(b) clarify the MFDA’s ability to enter into arrangements with another suitable body or person in which that other body or person performs the function of enforcing compliance by MFDA members with the bylaws, rules, regulations, policies, forms, and other similar instruments of the MFDA or of the other body or person, if its bylaws, rules, regulations, policies, forms, and other similar instruments are substantially similar to the MFDA’s~~

The Commission, considering it to be in the public interest, continues its recognition of the MFDA under section 24 of the Act as a self regulatory body for mutual fund dealers, on the terms and conditions attached as Schedule “A”.

Recognition continues until the Commission, after giving the MFDA an opportunity to be heard, revokes it.

~~June 3, 2004~~

Douglas M. Hyndman
Chair