

Appendix A

Summary of Changes to the October 2009 Materials

A. Changes to the October 2009 Materials

We made the following changes.

NI 45-106

Section	Term, Phrase or Matter	Explanation of Change
1.1	“acquisition date”	We moved this definition from Part C Section 2 of the F2 form to NI 45-106. The term has now been defined to have the same meaning as in an issuer’s GAAP.
1.1	“issuer’s GAAP”	The term has now been defined to have the same meaning as in NI 52-107.
1.1	“private enterprise”	The term has now been defined to have the same meaning as in Part 3 of NI 52-107.
1.1	“publicly accountable enterprise”	The term has now been defined to have the same meaning as in Part 3 of NI 52-107.
1.1	“retrospective” and “retrospectively”	Those terms have now been defined to have the same meaning as in Canadian GAAP applicable to publicly accountable enterprises.

Form 45-106F2

Section	Term, Phrase or Matter	Explanation of Change
Instructions B.1	Acquisition statements prepared by non-reporting issuers	Non-reporting issuers may prepare acquisition statements in accordance with the requirements of National Instrument 52-107 <i>Acceptable Accounting Principles and Auditing Standards</i> as if the issuer was a venture issuer as defined in NI 51-102. We clarified that for the purposes of Form 45-106F2, the “applicable time” in the definition of a venture issuer is the acquisition date.
Instructions B.1, D.2	“NI 52-107”	We now refer to the full name of the instrument in the materials.

Section	Term, Phrase or Matter	Explanation of Change
Instructions B.4(c)(i)	“explicit and unreserved statement of compliance with IFRS”	We deleted the reference to “explicit” to conform with NI 52-107.
Instructions B.5(d)(i)	“unreserved statement”	We added a reference to “unreserved statement” to conform with NI 52-107.
Instructions B.8	Omission of comparative information	We revised the text of this section to clarify that an issuer cannot omit comparative information if it previously prepared financial statements in accordance with either its current GAAP or, if applicable, its previous GAAP.
Instructions D.3(c)(ii)	Change reference from “reservation of opinion” to “unmodified opinion”	We made this change to be consistent with NI 52-107.
Instructions D.4(d)(i)	Operating statement for an oil and gas property	We deleted the specific line items to be included in an operating statement for an oil and gas property and made reference to subsection 3.11(5) of NI 52-107 where the specified requirements are noted.

B. Transition, Drafting and Housekeeping Changes

We also made certain drafting and housekeeping changes to various provisions.

52/53 week financial years

The amendment instrument for NI 45-106 now includes a transition provision which provides the amendments may be applied by an issuer to an offering memorandum or an amendment to an offering memorandum of the issuer which includes or incorporates by reference financial statements of the issuer in respect of periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of the new version of NI 52-107. That exemption in NI 52-107 permits issuers that have financial year ends close to, but not on December 31, 2010, the option to transition to IFRS when their new financial year begins.