

Annual report about disclosures under *Public Interest Disclosure Act*

What is the Public Interest Disclosure Act?

The *Public Interest Disclosure Act* (PIDA) is B.C. government legislation that provides a framework for employees to report specific kinds of serious wrongdoing with legislated protection from reprisal. PIDA is effective for current and former British Columbia Securities Commission (the BCSC) employees as of December 1, 2022. PIDA is intended to apply to serious wrongdoing that is potentially unlawful, dangerous to the public or injurious to the public interest.

Section 38(1) of PIDA requires the Chief Executive Officer of the BCSC to report annually all disclosures of wrongdoing made, including disclosures made to the Ombudsperson about the BCSC that we have been notified of by the time of this report.

In this reporting period, the Ombudsperson did not notify us of a disclosure that it was proceeding to investigate.

Words and expressions used but not defined in this report have the same meanings as in PIDA.

For the reporting period of December 1, 2022 to March 31, 2024:

| Information required by section 38(2) of PIDA | |
|-----------------------------------------------------------------------|-----|
| 1. Number of disclosures received, including referrals of disclosure: | 0 |
| 2. Number of disclosures: | 0 |
| a. acted on: | 0 |
| b. not acted on ¹ : | 0 |
| 3. Number of investigations commenced as a result of a disclosure: | 0 |
| 4. Number of investigations giving rise to a finding of wrongdoing: | 0 |
| 6. Any other information prescribed by regulation | N/A |

¹ This category includes disclosures where allegations are outside the scope of PIDA or do not meet the definition of “wrongdoing” and/or where they are investigated under another policy or process.

In the case of an investigation that resulted in a finding of wrongdoing:

| Description of Wrongdoing | Recommendations (including those made by the Ombudsperson) | Corrective action taken or reasons why no corrective action taken |
|---------------------------|------------------------------------------------------------|-------------------------------------------------------------------|
| N/A | N/A | N/A |

As required by section 38(4) of PIDA, the information included in this report excludes material that would unreasonably invade a person's privacy, reveal the identity of a discloser, or reveal the identity of an individual who was the subject of an investigation.