

2002 BCSECCOM 312

COR#02/051

Decision

Mercury Partners & Company Inc.

and

Canadian Venture Exchange Inc. and VisuaLABS Inc.

Section 28 of the *Securities Act*, RSBC 1996, c. 418

Hearing and Review

Panel	Adrienne Salvail-Lopez	Commissioner
	Joan L. Brockman	Commissioner
	Roy Wares	Commissioner

Date of Hearing April 2 and 17, 2002

Date of Decision April 19, 2002

Appearing

David R. Haigh, Q.C. Michael J. Donaldson Stewart L. Muglich Mark Maxwell	For Mercury Partners & Company Inc.
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Anthony L. Friend, Q.C. Nick P. Fader Scott Bower	For VisuaLABS Inc.
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Susan A. Griffin Sean K. Boyle N. Casey French Maryn Sigurdson	For Canadian Venture Exchange Inc.
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J.A. (Sasha) Angus Kristine Mactaggart	For Commission Staff
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Decision of the Commission

[para 1]

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On April 2 and 17, 2002, we heard an application by Mercury Partners & Company Inc. for orders under sections 27, 28, 161 and 165(4) of the *Securities Act*, RSBC 1996, c. 418 in respect of VisuaLABS Inc.

[para 2]

We have considered the evidence and arguments presented to us.

[para 3]

We dismiss Mercury's application. We will issue reasons for our decision.

[para 4]

April 19, 2002

For the Commission

Adrienne Salvail-Lopez
Commissioner

Joan L. Brockman
Commissioner

Roy Wares
Commissioner