

2008 BCSECCOM 191

Order

Tolan Shigeo Furusho

Sections 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 In *Tracy Lee Kroeker, Tolan Shigeo Furusho and Beverly Kamerling 2007* ABASC 381 (June 15, 2007), the Alberta Securities Commission found that Tolan Shigeo Furusho:
1. traded and distributed shares of Goldtech Mining Corporation, a Nevada company, without being registered and without filing a prospectus, contrary to the *Securities Act* (Alberta), and
 2. acted contrary to the public interest.
- ¶ 3 In *Tracy Lee Kroeker, Tolan Shigeo Furusho and Beverly Kamerling 2007* ABASC 748 (October 9, 2007) the ASC made orders against Furusho arising out of its June 15, 2007 findings.

Order

- ¶ 4 After providing Furusho an opportunity to be heard, and considering the public interest, we order:
1. under section 161(1)(b) of the Act, that Furusho cease trading in, and is prohibited from purchasing, securities, except that he may trade or purchase securities as principal over an exchange and through accounts at a registered dealer, provided he gives the dealer a copy of this order before any trade takes place,
 2. under section 161(1)(d)(i) and (ii), that Furusho resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
 3. under section 161(1)(d)(iii), that Furusho is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
 4. under section 161(1)(d)(iv), that Furusho is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and

2008 BCSECCOM 191

5. under section 161(1)(d)(v), that Furusho is prohibited from engaging in investor relations activities,

until October 9, 2017.

¶ 5 April 7, 2008

¶ 6 **For the Commission**

Brent W. Aitken
Vice Chair

Kenneth G. Hanna
Commissioner