

# 2008 BCSECCOM 339

## Order

**Sidney John Reisner and Gregory Daniel MacPherson**

**Sections 161(1) of the *Securities Act*, RSBC 1996, c. 418**

### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

### Background

- ¶ 2 Sidney John Reisner and Gregory Daniel MacPherson are subject to orders made by the Alberta Securities Commission imposing sanctions on them in a decision rendered April 10, 2008 in [\*TSS Management Corp., Re\*, 2008 ABASC 215](#).

### Orders

- ¶ 3 After providing Reisner an opportunity to be heard, and considering the public interest, we order:
1. under section 161(1)(b) of the Act, that Reisner cease trading in, and is prohibited from purchasing, securities and exchange contracts, except that Reisner may trade or purchase securities and exchange contracts through accounts in his name at a registered dealer,
  2. under section 161(1)(d)(i) and (ii), that Reisner resign any position Reisner holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager, except issuers all the securities of which are owned beneficially by him, his wife or his children,
  3. under section 161(1)(d)(iii), that Reisner is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
  4. under section 161(1)(d)(iv), that Reisner is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
  5. under section 161(1)(d)(v), that Reisner is prohibited from engaging in investor relations activities,

until April 10, 2011.

- ¶ 4 After providing MacPherson an opportunity to be heard, and considering the public interest, we order:

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1. under section 161(1)(b) of the Act, that MacPherson cease trading in, and is prohibited from purchasing, securities and exchange contracts, except that MacPherson may trade or purchase securities and exchange contracts through accounts in his name at a registered dealer,
2. under section 161(1)(d)(i) and (ii), that MacPherson resign any position MacPherson holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager, except issuers all the securities of which are owned beneficially by him, his wife or his children,
3. under section 161(1)(d)(iii), that MacPherson is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
4. under section 161(1)(d)(iv), that MacPherson is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
5. under section 161(1)(d)(v), that MacPherson is prohibited from engaging in investor relations activities,

until April 10, 2011.

¶ 5 June 12, 2008

¶ 6 **For the Commission**

Brent W. Aitken  
Vice Chair

Bradley Doney  
Commissioner