

2008 BCSECCOM 343

Order

Forbes John McLeod, Larry Kenneth McLeod and Delmer Allen Watt

Sections 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 Forbes John McLeod, Larry Kenneth McLeod and Delmer Allen Watt are subject to orders made by the Alberta Securities Commission imposing sanctions on them in a decision rendered November 5, 2007 in [*Topsis Investments Canada Inc., Re*](#), [2007 ABASC 811](#).

Orders

- ¶ 3 After providing Forbes John McLeod an opportunity to be heard, and considering the public interest, we order:
1. under section 161(1)(b) of the Act, that Forbes John McLeod cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently,
 2. under section 161(1)(d)(i) and (ii), that Forbes John McLeod resign any position Forbes John McLeod holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager until November 5, 2032,
 3. under section 161(1)(d)(iii), that Forbes John McLeod is prohibited from becoming or acting as a registrant, investment fund manager or promoter until November 5, 2032,
 4. under section 161(1)(d)(iv), that Forbes John McLeod is prohibited from acting in a management or consultative capacity in connection with activities in the securities market until November 5, 2032, and
 5. under section 161(1)(d)(v), that Forbes John McLeod is prohibited from engaging in investor relations activities November 5, 2032.

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- ¶ 4 After providing Larry Kenneth McLeod an opportunity to be heard, and considering the public interest, we order:
1. under section 161(1)(b) of the Act, that Larry Kenneth McLeod cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently,
 2. under section 161(1)(d)(i) and (ii), that Larry Kenneth McLeod resign any position Larry Kenneth McLeod holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager until November 5, 2032,
 3. under section 161(1)(d)(iii), that Larry Kenneth McLeod is prohibited from becoming or acting as a registrant, investment fund manager or promoter until November 5, 2032,
 4. under section 161(1)(d)(iv), that Larry Kenneth McLeod is prohibited from acting in a management or consultative capacity in connection with activities in the securities market until November 5, 2032, and
 5. under section 161(1)(d)(v), that Larry Kenneth McLeod is prohibited from engaging in investor relations activities November 5, 2032.
- ¶ 5 After providing Watt an opportunity to be heard, and considering the public interest, we order under section 161(1)(b) of the Act, that Watt cease trading in, and is prohibited from purchasing, securities and exchange contracts until November 5, 2017.
- ¶ 6 June 16, 2008
- ¶ 7 **For the Commission**

Brent W. Aitken
Vice Chair

Bradley Doney
Commissioner