## **2008 BCSECCOM 368**

## **Reciprocal Order**

#### **Howard Hills**

## Section 161(1) of the Securities Act, RSBC 1996, c. 418

#### Introduction

¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

### **Background**

¶ 2 Howard Hills is subject to an order made by the Alberta Securities Commission imposing sanctions on him in a decision rendered January 23, 2007 in *Hills, Re*, 2007 ABASC 41.

#### Order

- ¶ 3 After providing Hills an opportunity to be heard, and considering it to be in the public interest, we order:
  - 1. under section 161(1)(b) of the Act, that Hills cease trading in, and is prohibited from purchasing, securities and exchange contracts, except that Hills may trade or purchase securities and exchange contracts through accounts in his name at a registered dealer,
  - 2. under section 161(1)(d)(i) and (ii), that Hills resign any position Hills holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
  - 3. under section 161(1)(d)(iii), that Hills is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
  - 4. under section 161(1)(d)(iv), that Hills is prohibited from acting in a

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management or consultative capacity in connection with activities in the securities market, and

5. under section 161(1)(d)(v), that Hills is prohibited from engaging in investor relations activities,

until January 23, 2017.

- ¶ 4 June 25, 2008
- ¶ 5 For the Commission

Brent W. Aitken Vice Chair

David J. Smith Commissioner