

# 2008 BCSECCOM 371

## Reciprocal Order

### Lambert “Bert” Lavallee

#### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

##### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

##### Background

- ¶ 2 Lambert “Bert” Lavallee is subject to an order made by the Alberta Securities Commission imposing sanctions on him in a decision rendered February 7, 2008 in [Lavallee, Re, 2008, ABASC 78](#).

##### Order

- ¶ 3 After providing Lavallee an opportunity to be heard, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Lavallee cease trading in, and is prohibited from purchasing, securities and exchange contracts, except that Lavallee may trade or purchase securities and exchange contracts through accounts in his name at a registered dealer,
  2. under section 161(1)(d)(i) and (ii), that Lavallee resign any position Lavallee holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager, except issuers all the securities of which are owned beneficially by him, his wife or his children,
  3. under section 161(1)(d)(iii), that Lavallee is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
  4. under section 161(1)(d)(iv), that Lavallee is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
  5. under section 161(1)(d)(v), that Lavallee is prohibited from engaging in investor relations activities,

until February 7, 2013.

- ¶ 4 June 24, 2008

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## ¶ 5 For the Commission

Brent W. Aitken  
Vice Chair

Shelley C. Williams  
Commissioner