

2008 BCSECCOM 373

Reciprocal Order

J. Gordon Ironside and Robert W. Ruff

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 J. Gordon Ironside and Robert W. Ruff are subject to orders made by the Alberta Securities Commission imposing sanctions on them in a decision rendered November 7, 2007 in [Ironside, Re, 2007 ABASC 824](#).

Orders

- ¶ 3 After providing Ironside an opportunity to be heard, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Ironside cease trading in, and is prohibited from purchasing, securities and exchange contracts, except that Ironside may trade or purchase securities and exchange contracts through accounts in his name at a registered dealer,
 2. under section 161(1)(d)(i) and (ii), that Ironside resign any position Ironside holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
 3. under section 161(1)(d)(iii), that Ironside is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
 4. under section 161(1)(d)(iv), that Ironside is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
 5. under section 161(1)(d)(v), that Ironside is prohibited from engaging in investor relations activities,

permanently.

- ¶ 4 After providing Ruff an opportunity to be heard, and considering it to be in the public interest, we order:

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1. under section 161(1)(d)(i) and (ii), that Ruff resign any position Ruff holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
2. under section 161(1)(d)(iii), that Ruff is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
3. under section 161(1)(d)(iv), that Ruff is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
4. under section 161(1)(d)(v), that Ruff is prohibited from engaging in investor relations activities,

until November 7, 2017.

¶ 5 June 25, 2008

¶ 6 **For the Commission**

Brent W. Aitken
Vice Chair

Suzanne K. Wiltshire
Commissioner