

# 2008 BCSECCOM 403

## Reciprocal Order

**George Schwartz, Harry Gray, Bill Tevruchte, Carlos Carvao,  
Brent Madinger, Peter Robinson and Jackie Thomas**

**Section 161(1) of the *Securities Act*, RSBC 1996, c. 418**

### **Introduction**

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

### **Background**

- ¶ 2 George Schwartz, Harry Gray, Bill Tevruchte, Carlos Carvao, Brent Madinger, Peter Robinson and Jackie Thomas are subject to orders made by the Alberta Securities Commission imposing sanctions on them in a decision rendered May 31, 2007 in [Euston Capital Corp., Re, 2007 ABASC 338](#).

### **Orders**

- ¶ 3 After providing Schwartz an opportunity to be heard, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Schwartz cease trading in, and is prohibited from purchasing, securities and exchange contracts, except that Schwartz may trade or purchase securities and exchange contracts through accounts in his name at a registered dealer,
  2. under section 161(1)(d)(i) and (ii), that Schwartz resign any position Schwartz holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
  3. under section 161(1)(d)(iii), that Schwartz is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
  4. under section 161(1)(d)(iv), that Schwartz is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
  5. under section 161(1)(d)(v), that Schwartz is prohibited from engaging in investor relations activities,

until May 31, 2017.

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- ¶ 4 After providing Gray an opportunity to be heard, and considering it to be in the public interest, we order under section 161(1)(b) of the Act, that Gray cease trading in, and is prohibited from purchasing, securities and exchange contracts, until May 31, 2012.
- ¶ 5 After providing Tivruchte an opportunity to be heard, and considering it to be in the public interest, we order under section 161(1)(b) of the Act, that Tivruchte cease trading in, and is prohibited from purchasing, securities and exchange contracts, until May 31, 2012.
- ¶ 6 After providing Carvao an opportunity to be heard, and considering it to be in the public interest, we order under section 161(1)(b) of the Act, that Carvao cease trading in, and is prohibited from purchasing, securities and exchange contracts, until May 31, 2010.
- ¶ 7 After providing Madinger an opportunity to be heard, and considering it to be in the public interest, we order under section 161(1)(b) of the Act, that Madinger cease trading in, and is prohibited from purchasing, securities and exchange contracts, until May 31, 2012.
- ¶ 8 After providing Robinson an opportunity to be heard, and considering it to be in the public interest, we order under section 161(1)(b) of the Act, that Robinson cease trading in, and is prohibited from purchasing, securities and exchange contracts, until May 31, 2012.
- ¶ 9 After providing Thomas an opportunity to be heard, and considering it to be in the public interest, we order under section 161(1)(b) of the Act, that Thomas cease trading in, and is prohibited from purchasing, securities and exchange contracts, until May 31, 2012.
- ¶ 10 July 15, 2008
- ¶ 11 **For the Commission**

Brent W. Aitken  
Vice Chair

Shelley C. Williams  
Commissioner