

# 2008 BCSECCOM 481

## Reciprocal Order

### Sheldon Terry Heidebrecht

#### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

##### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

##### Background

- ¶ 2 Sheldon Terry Heidebrecht is subject to an order made by the Manitoba Securities Commission imposing sanctions on him in a [decision](#) rendered May 28, 2008.

##### Order

- ¶ 3 After providing Heidebrecht an opportunity to be heard, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Heidebrecht cease trading in, and is prohibited from purchasing, securities and exchange contracts, except that Heidebrecht may trade and purchase securities through accounts in his name at a registered dealer, and
  2. under section 161(1)(d)(i) and (ii) of the Act, that Heidebrecht resign any position Heidebrecht holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
  3. under section 161(1)(d)(iii) of the Act, that Heidebrecht is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
  4. under section 161(1)(d)(iv) of the Act, that Heidebrecht is prohibited from

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acting in a management or consultative capacity in connection with activities in the securities market, and

5. under section 161(1)(d)(v) of the Act, that Heidebrecht is prohibited from engaging in investor relations activities,

until May 28, 2013.

¶ 4 August 29, 2008

¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

Shelley C. Williams  
Commissioner