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Reciprocal Order

Ron Cadman and Travis Cadman

Section 161(1) of the Securities Act, RSBC 1996, c. 418

Introduction

¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

Background

¶ 2 Ron Cadman and Travis Cadman have agreed with the Alberta Securities Commission to be subject to sanctions in a settlement agreement dated July 22, 2008 in *Keystone Real Estate Investment Corp.*, 2008 ABASC 452.

Order

- ¶ 3 After providing Ron Cadman an opportunity to be heard, and considering staff's and Ron Cadman's submissions, and considering it to be in the public interest, we order:
 - 1. under section 161(1)(d)(i) and (ii), that Ron Cadman resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
 - 2. under section 161(1)(d)(iii), that Ron Cadman is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
 - 3. under section 161(1)(d)(iv), that Ron Cadman is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
 - 4. under section 161(1)(d)(v), that Ron Cadman is prohibited from engaging in investor relations activities,

until July 22, 2010;

- ¶ 4 After providing Travis Cadman an opportunity to be heard, and considering staff's and Travis Cadman's submissions, and considering it to be in the public interest, we order:
 - 1. under section 161(1)(d)(i) and (ii), that Travis Cadman resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,

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- 2. under section 161(1)(d)(iii), that Travis Cadman is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
- 3. under section 161(1)(d)(iv), that Travis Cadman is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
- 4. under section 161(1)(d)(v), that Travis Cadman is prohibited from engaging in investor relations activities,

until July 22, 2010.

¶ 5 October 22, 2008

¶6 **For the Commission**

Brent W. Aitken Vice Chair

Kenneth G. Hanna Commissioner