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Reciprocal Order

John Alexander Cornwall

Section 161(1) of the Securities Act, RSBC 1996, c. 418

Introduction

¶ 1 This is an order under section 161(1) and 161(6)(c) and (d) of the *Securities Act*, RSBC 1996, c. 418.

Background

¶ 2 John Alexander Cornwall is subject to orders made by the Ontario Securities Commission imposing sanctions on him in a decision rendered May 5, 2008 <u>In the matter of John Alexander Cornwall, Kathryn A. Cook, David Simpson, Jerome Stanislaus Xavier, CGC Financial Services Inc. and First Financial Services.</u>

Order

- ¶ 3 After providing Cornwall an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
 - 1. under section 161(1)(b) of the Act, that Cornwall cease trading in, and is prohibited from purchasing securities and exchange contracts, except that Cornwall may trade and purchase securities through accounts in his name at a registered dealer,
 - 2. under section 161(1)(c) of the Act, that any or all of the exemptions described in sections 44 to 47, 74, 75, 98 and 99 do not apply to Cornwall, except for those exemptions necessary to enable Cornwall to trade and purchase securities as permitted in this order,
 - 3. under section 161(1)(d)(i) and (ii) of the Act, that Cornwall resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of an issuer, registrant or investment fund manager,
 - 4. under section 161(1)(d)(iii) of the Act, that Cornwall is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
 - 5. under section 161(1)(d)(iv) of the Act, that Cornwall is prohibited from acting in a management or consultative capacity in connection with activities in the securities market,

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6. under section 161(1(d)(v) of the Act, that Cornwall is prohibited from engaging in investor relations activities,

permanently.

April 3, 2009

For the Commission

Brent W. Aitken Vice Chair

David J. Smith Commissioner