

# 2009 BCSECCOM 31

## Reciprocal Order

William M. Mallinson

### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

#### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

#### Background

- ¶ 2 William M. Mallinson is subject to an order made by the Alberta Securities Commission imposing sanctions on him in a decision rendered October 22, 2008 in [\*Mallinson., Re\*, 2008 ABASC 592](#).

#### Order

- ¶ 3 After providing Mallinson an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Mallinson cease trading in, and is prohibited from purchasing securities and exchange contracts, except that Mallinson may trade and purchase securities through accounts in his name at a registered dealer,
  2. under section 161(1)(d)(i) and (ii) of the Act, that Mallinson resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager, except issuers all the securities of which are owned beneficially by him, his wife or his children,
  3. under section 161(1)(d)(iii) of the Act, that Mallinson is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
  4. under section 161(1)(d)(iv) of the Act, that Mallinson is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and
  5. under section 161(1)(d)(v) of the Act, that Mallinson is prohibited from engaging in investor relations activities,

until October 22, 2016.

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¶ 4 January 21, 2009

¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

Kenneth G. Hanna  
Commissioner