

2009 BCSECCOM 33

Reciprocal Order

Lorne Drever

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under section 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c. 418.

Background

- ¶ 2 Lorne Drever is subject to an order made by the New Brunswick Securities Commission imposing sanctions on him in an order rendered August 25, 2008 in [*Locate Technologies Inc., Tubtron Controls Corp., Bradley Corporate Services Ltd., 706166 Alberta Ltd., Lorne Drever, Harry Niles, Michael Cody and Donald Nason.*](#)

Order

- ¶ 3 After providing Drever an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Drever cease trading in, and is prohibited from purchasing securities and exchange contracts,
 2. under section 161(1)(d)(i) and (ii) of the Act, that Drever resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
 3. under section 161(1)(d)(iii) of the Act, that Drever is prohibited from becoming or acting as a registrant, investment fund manager or promoter,
 4. under section 161(1)(d)(iv) of the Act, that Drever is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, and

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5. under section 161(1(d)(v) of the Act, that Drever is prohibited from engaging in investor relations activities,

permanently.

¶ 4 January 22, 2009

¶ 5 **For the Commission**

Brent W. Aitken
Vice Chair

Shelley C. Williams
Commissioner