2009 BCSECCOM 376

Reciprocal Order

Brian H. Crombie

Section 161(1) of the Securities Act, RSBC 1996, c. 418

Introduction

¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

Background

¶ 2 Brian H. Crombie has agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement dated February 12, 2009 *In the matter of Biovail Corporation, Eugene N. Melnyk, Brian H. Crombie, John R. Miszuk and Kenneth G. Howling*.

Order

- ¶ 3 After providing Crombie an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
 - 1. under section 161(1)(d)(i) and (ii) of the Act, that Crombie resign any position he holds as, and is prohibited until February 12, 2017, from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
 - 2. under section 161(1)(d)(iii) of the Act, that Crombie is prohibited until February 12, 2017, from becoming or acting as a registrant, investment fund manager or promoter,
 - 3. under section 161(1)(d)(iv) of the Act, that Crombie is prohibited until February 12, 2017, from acting in a management or consultative capacity in connection with activities in the securities market, and
 - 4. under section 161(1(d)(v) of the Act, that Crombie is prohibited until February 12, 2017, from engaging in investor relations activities
- ¶ 4 July 7, 2009
- ¶ 5 For the Commission

Brent W. Aitken Vice Chair

David J. Smith Commissioner

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