

# 2009 BCSECCOM 381

## Reciprocal Order

### Rene Laprade

#### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

##### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

##### Background

- ¶ 2 Rene Laprade has agreed with the Alberta Securities Commission to be subject to sanctions in a settlement agreement dated January 8, 2009 in [Laprade, Re, 2009 ABASC 14](#).

##### Order

- ¶ 3 After providing Laprade an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Laprade cease trading in, and is prohibited from purchasing, securities and exchange contracts until January 8, 2010, except that Laprade may trade and purchase securities through accounts in his name at a registered dealer,
  2. under section 161(1)(c) of the Act, that the exemptions described in sections 44 to 47, 74, 75, 98 and 99 do not apply to Laprade until January 8, 2010, except for those exemptions necessary to enable Laprade to trade and purchase securities as permitted in this order,
  3. under section 161(1)(d)(i) and (ii) of the Act, that Laprade resign any position he holds as, and is prohibited until January 8, 2010, from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
  4. under section 161(1)(d)(iii) of the Act, that Laprade is prohibited until January 8, 2010, from becoming or acting as a registrant, investment fund manager or promoter,
  5. under section 161(1)(d)(iv) of the Act, that Laprade is prohibited until

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January 8, 2010, from acting in a management or consultative capacity in connection with activities in the securities market, and

6. under section 161(1(d)(v) of the Act, that Laprade is prohibited until January 8, 2010, from engaging in investor relations activities.

¶ 4 July 7, 2009

¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

Suzanne K. Wiltshire  
Commissioner