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Reciprocal Order

Michael Zelyony

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under section 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c. 418.

Background

- ¶ 2 Michael Zelyony has agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement dated January 15, 2009 [*In the matter of Michael Zelyony*](#).

Order

- ¶ 3 After providing Zelyony an opportunity to be heard, and considering staff's and Zelyony's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(d)(i) and (ii) of the Act, that Zelyony resign any position he holds as, and is prohibited until January 16, 2014, from becoming or acting as, a director or officer of an issuer, registrant or investment fund manager,
 2. under section 161(1)(d)(iii) of the Act, that Zelyony is prohibited until January 16, 2014, from becoming or acting as a registrant, investment fund manager or promoter,
 3. under section 161(1)(d)(iv) of the Act, that Zelyony is prohibited until January 16, 2014, from acting in a management or consultative capacity in connection with activities in the securities market, and

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4. under section 161(1(d)(v) of the Act, that Zelyony is prohibited until January 16, 2014, from engaging in investor relations activities.

¶ 4 July 7, 2009

¶ 5 **For the Commission**

Brent W. Aitken
Vice Chair

Bradley Doney
Commissioner