

# 2009 BCSECCOM 50

## Reciprocal Order

### Robert Waxman

#### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

##### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

##### Background

- ¶ 2 Robert Waxman is subject to an order made by the Ontario Securities Commission imposing sanctions on him in a settlement agreement approved January 8, 2008, [\*In the matter of the Securities Act, R.S.O. 1990, c. S.5, as amended and in the matter of Robert Waxman.\*](#)

##### Order

- ¶ 3 After providing Waxman an opportunity to be heard, and considering staff's and Waxman's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Waxman cease trading in, and is prohibited from purchasing securities and exchange contracts, until January 8, 2018,
  2. under section 161(1)(d)(i) and (ii) of the Act, that Waxman resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager, until January 8, 2028,
  3. under section 161(1)(d)(iii) of the Act, that Waxman is prohibited from becoming or acting as a registrant, investment fund manager or promoter, until January 8, 2028,
  4. under section 161(1)(d)(iv) of the Act, that Waxman is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, until January 8, 2028,
  5. under section 161(1)(d)(v) of the Act, that Waxman is prohibited from engaging in investor relations activities, until January 8, 2028.
- ¶ 4 January 21, 2009

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## ¶ 5 For the Commission

Brent W. Aitken  
Vice Chair

David J. Smith  
Commissioner