

2009 BCSECCOM 630

Variation Order

Rene Laprade

Section 171 of the *Securities Act*, RSBC 1996, c. 418

Introduction

¶ 1 This is an order under section 171 of the *Securities Act*, RSBC 1996, c.418.

Order issued

¶ 2 On July 7, 2009, the Commission made a reciprocal order [2009 BCSECCOM 381] as follows:

1. under section 161(1)(b) of the Act, that Laprade cease trading in, and is prohibited from purchasing, securities and exchange contracts until January 8, 2010, except that Laprade may trade and purchase securities through accounts in his name at a registered dealer,
2. under section 161(1)(c) of the Act, that the exemptions described in sections 44 to 47, 74, 75, 98 and 99 do not apply to Laprade until January 8, 2010, except for those exemptions necessary to enable Laprade to trade and purchase securities as permitted in this order,
3. under section 161(1)(d)(i) and (ii) of the Act, that Laprade resign any position he holds as, and is prohibited until January 8, 2010, from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager,
4. under section 161(1)(d)(iii) of the Act, that Laprade is prohibited until January 8, 2010, from becoming or acting as a registrant, investment fund manager or promoter,
5. under section 161(1)(d)(iv) of the Act, that Laprade is prohibited until January 8, 2010, from acting in a management or consultative capacity in connection with activities in the securities market, and
6. under section 161(1)(d)(v) of the Act, that Laprade is prohibited until January 8, 2010, from engaging in investor relations activities.

Variation order

¶ 3 Relying on Laprade's submissions and considering that to do so would not be prejudicial to the public interest, we order under section 171 of the Act, that the July 7, 2009 order is varied to read as follows:

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1. under section 161(1)(b) of the Act, that Laprade cease trading in, and is prohibited from purchasing, securities and exchange contracts until January 8, 2010, except that Laprade may trade and purchase securities through accounts in his name at a registered dealer,
2. under section 161(1)(d)(i) and (ii) of the Act, that Laprade resign any position he holds as, and is prohibited until January 8, 2010 from becoming or acting as, a director of any issuer.

¶ 4 October 28, 2009

¶ 5 **For the Commission**

Brent W. Aitken
Acting Chair

Suzanne K. Wiltshire
Commissioner