

2010 BCSECCOM 168

**Severstal Gold NV, Bluecone Limited,
Endeavour Financial Luxembourg SARL, Endeavour Financial Corporation
and Crew Gold Corporation**

Securities Act, RSBC 1996, c. 418

Panel	Brent W. Aitken Don Rowlatt Suzanne K. Wiltshire	Vice Chair Commissioner Commissioner
Date of application	March 30, 2010	
Date of ruling	March 30, 2010	
Appearing Craig A.B. Ferris Heather M. Cane	For Severstal Gold NV and Bluecone Limited	
William C. Kaplan Sean K. Boyle	For Endeavour Financial Luxembourg SARL and Endeavour Financial Corporation	
Robert W. Cooper	For Crew Gold Corporation	
C. Paige Leggat Gordon R. Smith	For the Executive Director	

Ruling

- ¶ 1 On March 22, 2010, Severstal Gold NV and Bluecone Limited applied for a hearing and review of the executive director's refusal to make temporary orders against Endeavour Financial Luxembourg SARL and Endeavour Financial Corporation or, in the alternative, that the Commission make the orders.
- ¶ 2 On March 30, 2010, we heard the application.

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¶ 3 We dismiss the application. Our reasons will follow.

¶ 4 March 30, 2010

For the Commission

Brent W. Aitken
Vice Chair

Don Rowlatt
Commissioner

Suzanne K. Wiltshire
Commissioner