

2010 BCSECCOM 274

Reciprocal Order

Shayne Lorne Malsbury

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 Shayne Lorne Malsbury is subject to an order made by the Alberta Securities Commission imposing sanctions on him in a decision rendered July 30, 2009 in [*Malsbury Investment Corporation*](#), *Re*, 2009 ABASC 370.

Order

- ¶ 3 After providing Malsbury an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Malsbury cease trading in, and is prohibited from purchasing, securities and exchange contracts until July 30, 2029, except that Malsbury may trade and purchase securities in accordance with the terms of the ASC decision,
 2. under section 161(1)(c) of the Act, that any or all of the exemptions set out in the regulations do not apply to Malsbury until July 30, 2029, and
 3. under section 161(1)(d)(i) and (ii) of the Act, that Malsbury resign any position he holds as, and is prohibited until July 30, 2029, from becoming or acting as, a director or officer of any issuer.

- ¶ 4 May 14, 2010

- ¶ 5 **For the Commission**

Brent W. Aitken
Vice Chair

David J. Smith
Commissioner