

2010 BCSECCOM 280

Reciprocal Order

Rajeev Thakur

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 Rajeev Thakur has agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement approved by the OSC on May 15, 2009 *In the matter of Rajeev Thakur*.

Order

- ¶ 3 After providing Thakur an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Thakur cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently, except that Thakur may trade and purchase securities in accordance with the terms of the OSC order,
 2. under section 161(1)(c) of the Act, that any or all of the exemptions set out in the regulations do not apply to Thakur permanently,
 3. under section 161(1)(d)(i) of the Act, that Thakur resign any position he holds as a director and officer of any issuer, and
 4. under section 161(1)(d)(ii) of the Act, that Thakur is prohibited permanently from becoming or acting as a director or officer of any registrant or issuer.

- ¶ 4 May 14, 2010

- ¶ 5 **For the Commission**

Brent W. Aitken
Vice Chair

Bradley Doney
Commissioner