2010 BCSECCOM 508

YS Mining Company Inc., New Pacific Metals Corp. and Tagish Lake Gold Corp.

Sections 114 and 161 of the Securities Act, RSBC 1996, c. 418

Panel Bradley Doney Commissioner

David J. Smith Commissioner Shelley C. Williams Commissioner

Date of application August 30, 2010

Date of ruling August 30, 2010

Appearing

Joanne Kuroyama For YS Mining Company Inc.

Jonathan C. Lotz

William C. Kaplan, Q.C. For New Pacific Metals Corp.

Sean K. Boyle Teresa P.H. Budd

David A. Goult For Tagish Lake Gold Corp.

Shawn McColm For the Executive Director

Leslie Rose

Ruling

¶ 1 On August 30, 2010, we heard YS Mining Company Inc.'s application for orders in relation to a take over bid by New Pacific Metals Corp. to purchase all of the

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outstanding common shares and all of the outstanding debt of Tagish Lake Gold Corp. After considering submissions from the parties and the public interest, on August 30, 2010 we dismissed the application.

- ¶ 2 September 2, 2010
- $\P 3$ For the Commission

Bradley Doney Commissioner

David J. Smith Commissioner

Shelley C. Williams Commissioner