

# 2010 BCSECCOM 527

## Reciprocal Order

Paul M. Humeniuk

### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

#### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

#### Background

- ¶ 2 Paul M. Humeniuk agreed with the Saskatchewan Financial Services Commission to be subject to sanctions in a settlement agreement the SFSC approved on February 10, 2010 [\*In The Matter of Paul M. Humeniuk\*](#).

#### Order

- ¶ 3 After providing Humeniuk an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order in accordance with the terms of the SFSC settlement agreement:
1. under section 161(1)(b) of the Act, that Humeniuk cease trading in, and is prohibited from purchasing, securities and exchange contracts,
  2. under section 161(1)(c) of the Act, that any or all of the exemptions set out in the regulations do not apply to Humeniuk generally,
  3. under section 161(1)(d)(i) and (ii) of the Act, that Humeniuk resign any position he holds as, and is prohibited from becoming or acting as, a director or officer of any issuer, registrant or investment fund manager, and
  4. under section 161(1)(d)(iv) of the Act, that Humeniuk is prohibited from acting in a management or consultative capacity in connection with activities in the securities market, in accordance with the order of the SFSC.

- ¶ 4 September 8, 2010

- ¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

Bradley Doney  
Commissioner