

# 2010 BCSECCOM 537

## Reciprocal Order

Peter Waite

### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

#### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

#### Background

- ¶ 2 Peter Waite agreed with the Alberta Securities Commission to be subject to sanctions in a settlement agreement the ASC approved on February 9, 2010 in [Waite, Peter, Re, 2010 ABASC 54](#).

#### Order

- ¶ 3 After providing Waite an opportunity to be heard, and considering staff's and Waite's submissions, and considering it to be in the public interest, we order, with Waite's consent:
1. under section 161(1)(b) of the Act, that Waite cease trading in, and is prohibited from purchasing, securities until February 9, 2013, except that Waite may trade and purchase securities in accordance with the terms of the ASC settlement agreement, and
  2. under section 161(1)(c) of the Act, that any or all of the exemptions set out in the regulations do not apply to Waite until February 9, 2013.

- ¶ 4 September 14, 2010

- ¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

David J. Smith  
Commissioner