

2010 BCSECCOM 63

Reciprocal Order

Michael Cody and Donald Nason

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(c) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 Michael Cody and Donald Nason are subject to orders made by the New Brunswick Securities Commission imposing sanctions on them in an order rendered April 3, 2009 *In the matter of Locate Technologies Inc., Tubtron Controls Corp., Bradley Corporate Services Ltd., 706166 Alberta Ltd., Lorne Drever, Harry Niles, Michael Cody and Donald Nason.*

Order

- ¶ 3 After providing Cody an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Cody cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently, except that Cody may trade and purchase securities through accounts in his name at a registered dealer, and
 2. under section 161(1)(d)(i) and (ii) of the Act, that Cody resign any position he holds as, and is permanently prohibited from becoming or acting as, a director or officer of any issuer.
- ¶ 4 After providing Nason an opportunity to be heard, and considering staff's submissions, and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Nason cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently, except that Nason may trade and purchase securities through accounts in his name at a registered dealer, and
 2. under section 161(1)(d)(i) and (ii) of the Act, that Nason resign any position

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he holds as, and is permanently prohibited from becoming or acting as, a director or officer of any issuer.

¶ 5 January 25, 2010

¶ 6 **For the Commission**

Brent W. Aitken
Vice Chair

Bradley Doney
Commissioner