

# 2011 BCSECCOM 157

## Reciprocal Order

### Stanko Joseph Grmovsek

#### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

##### **Introduction**

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

##### **Background**

- ¶ 2 Stanko Joseph Grmovsek agreed with the Ontario Securities Commission to be subject to sanctions in a settlement agreement the OSC approved on October 26, 2009 in [Grmovsek Re.](#)

##### **Order**

- ¶ 3 After providing Grmovsek an opportunity to be heard, and considering staff's submissions and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that Grmovsek cease trading in, and is prohibited from purchasing, securities and exchange contracts permanently;
  2. under section 161(1)(c) of the Act, that any of the exemptions set out in the regulations do not apply to Grmovsek permanently;
  3. under section 161(1)(d)(ii) of the Act, that Grmovsek is prohibited permanently from becoming or acting as a director or officer any any issuer, registrant or investment fund manager; and
  4. under section 161(1)(d)(iii) of the Act, that Grmovsek is permanently prohibited from becoming or acting as a registrant, investment fund manager or promoter.

- ¶ 4 April 5, 2011

- ¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

Bradley Doney  
Commissioner