2011 BCSECCOM 178

Kunekt Corporation and Mark Bruk

Securities Act, RSBC 1996, c. 418

Ruling

- ¶ 1 On March 8, 2011 the Executive Director issued a temporary order against Kunekt Corporation and Mark Bruk and a notice of hearing (2011 BCSECCOM 109). The Commission ordered extensions of the temporary order until April 8, when it extended the temporary order until a hearing is held and a decision is rendered.
- ¶ 2 At a hearing on April 11 Kunekt and Bruk applied to the Commission to have the temporary order revoked or, alternatively, varied to allow Kunekt to complete specified transactions.
- $\P 3$ We deny the application.
- ¶ 4 The Commission will reconsider this decision on application if Kunekt and Bruk file with the Secretary to the Commission, with copies to the executive director, sworn statements of each of Kunekt, Bruk, Arom Thaveeloue, Matt Li, and any other person who is a director, officer or insider of Kunekt, deposing that the deponent:
 - did not, directly or indirectly, cause the Internet Material (as defined in the notice of hearing) to be prepared or to be published on the websites identified in the notice of hearing,
 - did not, directly or indirectly, cause any payment to be made to anyone in connection with the Internet Material,
 - did not have any other involvement in the preparation or publication of the Internet Material, and
 - had no knowledge of the content of the Internet Material or of its publication until informed of it by the staff of the British Columbia Securities Commission.
- ¶ 5 Paragraph 4 does not limit the right of any party to apply to the Commission otherwise to revoke or vary this decision.

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- ¶ 6 Our reasons will follow.
- ¶ 7 April 12, 2011
- $\P 8$ For the Commission

Brent W. Aitken Vice Chair

Don Rowlatt Commissioner

Shelley C. Williams Commissioner