

# 2011 BCSECCOM 322

## Reciprocal Order

Timothy Kwan

### Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

#### Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c. 418.

#### Background

- ¶ 2 Timothy Kwan agreed with the Alberta Securities Commission to be subject to sanctions in a settlement agreement the ASC approved on March 15, 2011 in [\*Kwan, Re\*](#), 2011 ABASC 134.

#### Order

- ¶ 3 After providing Kwan an opportunity to be heard and considering staff's submission, and considering it to be in the public interest, we order, under section 161(1)(b) of the Act, that Kwan cease trading in, and is prohibited from purchasing, securities and exchange contracts, until March 15, 2014, except that Kwan may trade and purchase securities in accordance with the terms of the ASC settlement agreement.

- ¶ 4 July 7, 2011

- ¶ 5 **For the Commission**

Brent W. Aitken  
Vice Chair

Don Rowlatt  
Commissioner