

2011 BCSECCOM 41

Reciprocal Order

Neil Andrew McDonald

Section 161(1) of the *Securities Act*, RSBC 1996, c. 418

Introduction

- ¶ 1 This is an order under sections 161(1) and 161(6)(d) of the *Securities Act*, RSBC 1996, c.418.

Background

- ¶ 2 Neil Andrew McDonald agreed with the Alberta Securities Commission to be subject to sanctions in a settlement agreement the ASC approved on September 24, 2010 in *McDonald*, Re, [2010 ABASC 448](#).

Order

- ¶ 3 After providing McDonald an opportunity to be heard, and considering staff's submissions and considering it to be in the public interest, we order:
1. under section 161(1)(b) of the Act, that McDonald cease trading in, and is prohibited from purchasing, securities and exchange contracts until September 24, 2025, except that McDonald may trade and purchase securities in accordance with the terms of the ASC settlement agreement,
 2. under section 161(1)(c) of the Act, that any or all of the exemptions set out in the regulations do not apply to McDonald until September 24, 2025, except for those exemptions necessary to enable McDonald to trade and purchase securities in accordance with the terms of the ASC settlement agreement,
 3. under section 161(1)(d)(i) and (ii) of the Act, that McDonald resign any position he holds as, and is prohibited until September 24, 2025, from becoming or acting as, a director or officer of any issuer, except in accordance with the terms of the ASC settlement agreement,
 4. under section 161(1)(d)(iii) of the Act, that McDonald is prohibited until September 24, 2025, from becoming or acting as a registrant, investment fund manager or promoter, and
 5. under section 161(1)(d)(iv) of the Act, that McDonald is prohibited until September 24, 2025, from acting in a management or consultative capacity in connection with activities in the securities market, and

- ¶ 4 January 20, 2011

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¶ 5 For the Commission

Brent W. Aitken
Vice Chair

Don Rowlett
Commissioner