## **2011 BCSECCOM 427**

## **Ajit Singh Basi**

## Section 161 of the Securities Act, RSBC 1996, c. 418

## Ruling

- ¶ 1 On June 7, 2011 the executive director issued a notice of hearing containing allegations that Ajit Singh Basi contravened the *Securities Act*, RSBC 1996, c. 418.
- ¶ 2 On July 12, 2011, the Commission set the hearing for October 13, 2011. Basi did not attend.
- ¶ 3 On September 8, 2011, the executive director applied to have the hearing conducted in writing, and to have issues of liability and sanction heard at the same time.
- ¶ 4 I rule that the hearing be conducted in writing, and the issues of liability and sanction be heard at the same time.
- ¶ 5 I direct the executive director to file disclosure and submissions by October 13, 2011.
- ¶ 6 September 9, 2011
- ¶ 7 For the Commission

Brent W. Aitken Vice Chair